

What You Didn't Know About Renters Insurance

A Quick Guide for Millennials

Renters Insurance Matters

Your landlord's insurance will only cover the structure and property itself, not a renter's items.

Fifty-two percent of millennials don't have renters insurance and believe their landlord's will cover personal belongings.



More than 50 percent of renters do not have renters insurance



37%

Millennials say they don't have renters insurance because they don't know how it works

Percentage of 18-to-29-year-olds that are renters:

60%



According to a 2015 Study

It's Much Cheaper Than You Think

Consumers age 18 to 29 guessed that renters insurance costs

29%

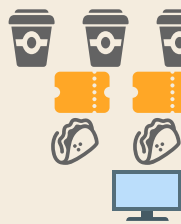
\$1,000 a year,



True Cost?

Less than \$200 per year

For the Monthly Cost of Just One of the Below:



- 3 Coffees or Energy Drinks
- 2 Matinee Movie Tickets
- 2 Restaurant Taco Plates
- Your Fave Movie Subscription

Policies available between \$10-\$15 per month

You can insure your stuff.



Additional savings can occur if you bundle with your current insurance provider.

It May Cover More Than You Thought

More than Just the Basics:

Renters Insurance can cover theft off-property, hotel expenses during maintenance after natural disaster, covers damages caused by negligence

Liability coverage also offers:

- Payment for Medical expenses if your dog bites
- Covers court fees if someone sues due to injury sustained in your home.



Most Cover:

PROPERTY

THEFT



HOUSE

FIRE



Decide whether to purchase replacement value or actual cost value coverage & be sure you understand the nuances of your individual plan.

Want to know more?

RENTEC DIRECT